

La Conchita Area (San Buena Ventura)
BORROWER PROPERTY CONDITION INDEMNIFICATION CERTIFICATE

Date: _____

Borrower: _____

Case No.: _____

Loan No.: _____

Property
Address: _____

I (We) hereby certify that I (we) have inspected the above referenced property on this _____ day of _____, _____, which I (we) am (are) purchasing/refinancing.

I (We) have read and understand the Soil and Structural Engineering Report(s) and believe the property to be structurally sound; I (we) am (are) willing to close this transaction with the property in its present condition.

I (We) indemnify and hold _____(lender) harmless from any and all claims or damages arising from any and all soil conditions and/or structural defects of which I (we) am (are) now aware or which I (we) discover subsequent to loan closing.

Borrower

Date

Borrower

Date

Borrower

Date

Borrower

Date

This area is known to have experienced earth slippage and landslide problems. All of the following conditions apply to any loan if the security property is located in these areas:

- Clear soil engineer's report stating that the subject soil is stable and not subject to future expansion, slippage or slide activity; and
- Clear structural engineer's report confirming that the subject dwelling (and any outbuildings, garages, etc.) have not been affected by soil expansion, slippage or landslides and are in at least good condition; and
- Satisfactory inspection of the septic system.
- Borrowers are required to sign the Borrower Property Indemnification Certificate. A copy of the certificate is attached, double click here:

Vista Del Rincón Drive	San Fernando Avenue	Carpenteria Avenue
West Surfside Street	Zelzah Avenue	Santa Paula Avenue
Bakersfield Avenue	Santa Barbara Avenue	North Sunland Avenue
Fillmore Avenue	Ojai Avenue	Oxnard Avenue

All properties are a portion of Sections 1 & 12 of La Conchita Del Mar No. 2, Book 12 Page 31. La Conchita is an unincorporation area of Ventura County, CA.